

DIRECT LENDER

GETTING PREAPPROVED

THE FACTS AND CONSIDERATIONS



HAVE QUESTIONS? GIVE ME A CALL TODAY!

YOUR
PHOTO
HERE

THE FACTS

CREDIT:

- Credit inquiries can affect your credit score.
- Credit card activity may affect the amount of home that you may qualify for.
- High credit card balances will affect your credit score.
- The credit score that you receive online will not be the credit score reported when looking for a mortgage

THE CONSIDERATIONS

INCOME:

- Can I afford my dream home?
- Will discount points help me qualify?
- Can my bonus and commission income help me qualify for a larger home?
- Can the income from our side business be helpful or harmful?
- How do I maximize my credit history?

DOWN PAYMENT:

- How much money do I need to put down?
- Should I put more money or should I leave my money in my retirement accounts?
- How can I avoid mortgage insurance?
- Can I use additional gifts funds?
- Can I use funds from my business account?
- Does underwriting need to review all of my asset accounts?

